has issued detailed guidelines to banks to detect sickness at an early stage and take remedial measures for rehabilitation of sick SSI units identified as potentially viable. The State Level Inter-Institutional Committee (SLIIC) has been set up in each State under the convenorship of RBI to deal with the problems of co-ordination for rehabilitation of sick SSI units. Banks have been advised to ensure-restructuring of debt of all eligible small and medium enterprises. Sick SSI units that cannot be rehabilitated are encouraged to have one time settlement of their dues with the banks.

Disinvestment of equity in Insurance companies

4345. SHRI SYED AZEEZ PASHA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are considering a proposal to allow disinvestment of Government equity in four Public Sector General Insurance companies *i.e.* The New India Assurance, National Insurance, United and Oriental Insurance Companies; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) No, Sir.

(b) Does not arise.

Strategic partners for BSE and NSE

4346. SHRI GIREESH KUMAR SANGHI: Will the Minister of FINANCE be pleased to state:

(a) whether Government have cleared the proposals of Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) to have strategic partners;

(b) whether member brokers will reduce their stake in these exchanges from 100 per cent to 49 per cent;

(c) if so, the details of the proposal of BSE and NSE;

(d) whether BSE and NSE are also considering an Initial Public Offer (IPO) during this financial year; and

(e) if so, the details in this regard?